

State of New Jersey
Division of Gaming Enforcement
License No. 290-50
Vendor No. 42070
Order No. 00611

I/M/O Request of JP Morgan Investment
Management Inc. for Walver of the
Qualification Requirement Pursuant to
N.J.A.C. 13:69J-1.14b(2) as an
Institutional Investor of the United
States Playing Card Company, a Casino
Service Industry Enterprise License
Applicant.

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ORDER

A Certification having been filed on November 16, 2012 by JP Morgan Investment Management Inc. (JPMIM) requesting that the Division of Gaming Enforcement (Division) waive the qualification requirement pursuant to N.J.A.C. 13:69J-1.14b(2); and JPMIM having represented that it currently holds for investment purposes only 5.43% of Jarden Corporation, the parent company and 100% owner of the United States Playing Card Company (USPC), an applicant for a casino service industry enterprise license, and has no involvement in the business activities of the applicant nor any intent to influence or affect the affairs of the applicant; and the Director of the Division having considered this matter;

IT IS on this 27th day of November, 2012, ORDERED that the requested relief is hereby GRANTED; and

IT IS FURTHER ORDERED that JPMIM is found to fall within the definition of "institutional investor" as that term is defined at N.J.S.A. 5:12-27.1; and

IT IS FURTHER ORDERED that JPMIM is found to satisfy the requirements for a waiver of qualification as set forth in N.J.A.C. 13:69J-1.14b(2); and

IT IS FURTHER ORDERED that the qualification requirements of N.J.A.C. 13:69J-1.14a(1) as to JPMIM in connection with USPC's application for a casino service industry enterprise license are hereby waived, subject to the condition that JPMIM comply with the notice and filing requirements of N.J.A.C. 13:69J-1.14 should it subsequently determine to influence or affect the affairs of the applicant.

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David Rebuck
Director